

ANNEX I

The Tangem Pay Card operates with some limitations. Due to its self-custodial design and fully on-chain transactions, certain restrictions are in place to ensure secure and compliant usage.

Limitations and Restrictions

1. Country Restrictions

In compliance with international regulations card usage is prohibited in certain countries.

Can issue to residents of the following countries:

Argentina; Antigua & Barbuda; Bahamas; Belize; Bolivia; Brazil; Barbados; Colombia; Costa Rica; Cayman Islands; Dominica; Republica Dominicana; Ecuador; Grenada; Guatemala; Guyana; Honduras; Saint Kitts and Nevis; Saint Lucia; Mexico; Panama; Peru; Paraguay; El Salvador; Suriname; Turks & Caicos Islands; Trinidad and Tobago; Uruguay; Saint Vincent and the Grenadines; Australia; Philippines; Japan; New Zealand; Singapore; Nigeria (Requires conditional approval); Kenya; South Africa; UAE; Pakistan; Ghana; United States of America

Can issue to residents of the following states:

Alabama; Alaska; Arizona*; Arkansas; California; Colorado; Connecticut; Delaware*; Florida; Georgia*; Hawaii; Idaho*; Illinois; Indiana; Iowa; Kansas; Kentucky; Louisiana*; Maine; Maryland*; Massachusetts; Michigan; Minnesota; Montana*; Nebraska; New Hampshire; New Jersey; New York; North Carolina; Ohio*; Oklahoma; Oregon*; Pennsylvania; Rhode Island*; South Carolina; Texas; Utah; Virginia; Washington*; West Virginia; Wisconsin*; Wyoming

*States supported for corporate programs only **Additional countries may be supported depending on partners own licensing

Cannot issue to residents of the following countries:

Russia; Belarus; Venezuela; Cuba; Iran; Syria; North Korea/DPRK; Ukraine; Turkey; Israel; China; India; Vietnam; Nepal; Iraq; Myanmar; Nicaragua; Sri Lanka

2. Prohibited and Restricted Transactions

Some merchant categories cover high-risk, regulated, or specialized sectors spanning several sensitive areas. Therefore the usage of Tangem Pay card is prohibited to be used in merchants which trade includes:

- weapons, explosives, and defense;
- financial and quasi-cash services such as money transfers, stored value loads, and payment intermediaries;
- direct marketing and telemarketing activities, Ponzi or pyramid schemes, or other unfair or deceptive activities;
- high-value or resale goods like antiques, furs, stamps, and cigars;
- regulated services including pharmacies, debt collection, and personal or adult services;
- gambling, lotteries, and racing operations; and
- government, political, religious, and intra-company categories

On some other activities the usage of Tangem Pay card might be subject to some restrictions

- No Rental Cars or Automated Fuel Dispensers: To avoid holds on funds, transactions at rental car agencies and gas stations (automated fuel dispensers) are restricted.
- ATM cash dispensers are also restricted to usage

The activities listed are examples, not a complete list. We can update this list at any time simply by posting a revised version on our website, and the update will take effect immediately. If we decide, at our discretion, that you are engaging in (or have engaged in) illegal activities, activities that could harm others, our reputation, or our operations, or activities that violate any rights—including those listed below or by assisting others with them—we may deny, suspend, or terminate your access to the Services.

3. No Magstripe Support

- **Magstripe transactions** are not supported. This older technology is being phased out globally and will not be supported on Tangem Pay Card.

4. Currency Restrictions

- **Supported Stablecoin Emoney Tokens:** USDt and USDc.

Note: When making card payments in a foreign country, select the local currency if prompted to reduce foreign exchange fees.

5. Load and Transactions Limits (USD)

Card Value		
Minimum Card Value		\$0
Maximum Card Value		\$50,000
Load Limits:		
	Daily Load Limit (USD)	\$100,000.00
	Monthly Load Limit (USD)	\$1,000,000.00
	Annual Load Limit (USD)	\$10,000,000.00
	Number of Loads per Day	24
	Number of Loads per Month	150

POS Transaction Limits:	Daily POS Limit	Basic: \$10,000.00 per user Plus: \$50,000.00 per user
	Annual POS Limit (USD)	\$10,000,000.00 per user
	Number of POS Transactions per Day	100
	Number of POS Transactions per Month	1000
ATM Cash	Amount per Withdrawal	3 per 24 hours; \$250 per time
	Number of ATM Withdrawals per Day	n/a

6. Best Practices for Using Your Tangem Pay Card

The Tangem Pay Card is integrated with a Tangem account configured specifically for secure and effective use in a payment environment. We recommend following these guidelines:

1. **Use Only the Tangem App:** Avoid using other interfaces directly to manage your funds, as this could cause issues with card functionality.
2. **Avoid Changing Configurations:** Any modifications to the account setup can disrupt the card's functionality.
3. **Send Only Supported Stablecoin Emoney Tokens :** Other tokens sent to your Tangem Pay card address will not automatically convert to supported tokens.
4. **Send Tokens Only on Suported networks:** Since the Tangem Pay card address is a smart contract wallet, tokens cannot be transferred across chains like an EOA (Externally Owned Account).

By following these best practices and understanding these limitations, you'll be able to maximize the convenience and security of your Tangem Pay Card.

7. Restricted Countries for Card Usage

In our commitment to comply with international regulations and ensure the safety of our transactions and community, there are certain countries where the use of our cards is currently prohibited.

If you are traveling or attempting transactions in the following countries, please note that card usage will not be possible.

Syria; Iran; Cuba; North Korea; Russia; Ukraine; Venezuela

Please be aware that this list will be updated from time to time to reflect changes in international regulations and our company policies.

